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Counsel to the Debtors and  
Debtors in Possession

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF VIRGINIA  
RICHMOND DIVISION

- - - - - X  
In re: : Chapter 11  
:  
CIRCUIT CITY STORES, INC., : Case No. 08-35653-KRH  
et al., :  
:  
Debtors. : Jointly Administered  
- - - - - X

**ORDER AUTHORIZING DEBTORS TO ASSUME, ASSIGN AND SELL  
UNEXPIRED LEASE AND SUBLEASE OF NON-RESIDENTIAL REAL  
PROPERTY**

Upon consideration of the motion (the  
"Motion")<sup>1</sup> of the Debtors for an order pursuant to  
sections 105, 363 and 365 of title 11 of the United

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<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

States Code (the "Bankruptcy Code") and Rules 2002, 6004 and 6006 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), for entry of an order (A) authorizing the Debtors to enter into an agreement with the Purchaser for Sale of the Debtors' Leases, subject to higher or otherwise better proposals, (B) approving the Termination Fee in connection therewith, (C) approving the Sale and Assignment of the Leases free and clear of all interests and (D) granting related relief; and the Court having entered the Order under Bankruptcy Code Sections 105, 363, and 365 Approving Amended Bid Deadline In Connection With Bidding And Auction Procedures For Sale Of Unexpired Nonresidential Real Property Leases (the "Modified Lease Procedures Order"), which granted the Debtors additional time to market the Leases (as defined herein) beyond the March 31, 2009 automatic rejection date established in the Lease Procedures Order and authorized the Debtors to establish new bid deadlines and auction dates for the Lease; and upon the record of the auction conducted on June 3, 2009 (the "Auction") and the hearing held on June 3, 2009 (the "Sale Hearing"); and after due

deliberation thereon, and sufficient cause appearing therefor,

**IT IS HEREBY FOUND AND DETERMINED THAT:<sup>2</sup>**

A. The Court has jurisdiction to hear and determine the Motion and to grant the relief requested in the Motion pursuant to 28 U.S.C. §§ 157(b)(1) and 1334(b).

B. Venue of these cases and the Motion in this district is proper under 28 U.S.C. §§ 1408 and 1409. This is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).

C. The statutory predicates for the relief requested in the Motion are Bankruptcy Code sections 105, 363, and 365 and Bankruptcy Rules 2002, 6004, 6006, and 9014.

D. The notice of the Motion, the Auction, and the Sale Hearing given by the Debtors constitutes due and sufficient notice thereof.

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<sup>2</sup> Findings of fact shall be construed as conclusions of law and conclusions of law shall be construed as findings of fact when appropriate. See Fed. R. Bankr. P. 7052.

E. The Bidding Procedures are reasonable and appropriate and represent the best method for maximizing the realizable value of the Lease.

F. A reasonable opportunity to object or be heard regarding the relief in this Order has been afforded to all interested persons and entities, including Simon Property Group (Illinois) LP as landlord (the "Landlord") for the ground lease related to store number 3125 located at 340 West Army Trail Road in Bloomingdale, Minnesota (together with any and all related lease documents and subleases associated therewith, the "Lease") and Dollar Tree Stores, Inc. (the "Sublessee"), under the sublease (together with any and all related sublease documents and sub-subleases associated therewith, if any, the "Sublease" and together with the Lease, the "Leases").

G. The Debtors and their professionals marketed the Leases and conducted a sale process as set forth in and in accordance with the Motion. Based upon the record of these proceedings, all creditors and other parties in interest and all prospective purchasers have

been afforded a reasonable and fair opportunity to bid for the Leases.

H. After an Auction held on June 3, 2009, the Debtors determined in their business judgment, that the highest and best Qualified Bid was that of the Assignee (as defined herein).

I. The Assignment Agreement (as defined herein) and the sale of the Leases was negotiated and has been and is undertaken by the Debtors and the Assignee at arms' length without collusion or fraud, and in good faith within the meaning of Sections 363(m) of the Bankruptcy Code. As a result of the foregoing, the Debtors and the Assignee are entitled to the protections of Section 363(m) of the Bankruptcy Code.

J. Neither the Debtors nor the Assignee engaged in any conduct that would cause or permit the Assignment Agreement or the consummation of the Sale to be avoided, or costs or damages to be imposed, under Section 363(n) of the Bankruptcy Code.

K. The Total Consideration (as defined herein) provided by the Assignee for the Leases is the highest and best offer received by the Debtors, and the

consideration constitutes (a) reasonably equivalent value under the Bankruptcy Code and Uniform Fraudulent Transfer Act, (b) fair consideration under the Uniform Fraudulent Conveyance Act, and (c) reasonably equivalent value, fair consideration and fair value under any other applicable laws of the United States, any state, territory or possession, or the District of Columbia, for the Leases.

L. The Debtors have demonstrated good, sufficient, and sound business purpose and justification for the assumption, assignment, and sale of the Leases.

M. The assumption, assignment, and sale of the Leases to Creative Realty Management LLC. (the "Assignee") under sections 105, 363, and 365 of the Bankruptcy Code is in the best interests of the Debtors, their estates, and their creditors.

N. Pursuant to sections 365(b)(1)(C), 365(f)(2)(B) and, if applicable, 365(b)(3), the Debtors and the Assignee have demonstrated adequate assurance of future performance by the Assignee under the Leases.

O. The Cure Amount is deemed the entire cure obligation due and owing on the Lease under section 365

of the Bankruptcy Code and there is no cure obligation with respect to the Sublease.

P. Upon the payment of the Cure Amount, there are no outstanding defaults of the Debtors and their estates under the Leases.

Q. Upon the assignment to the Assignee, the Leases shall be deemed valid and binding, in full force and effect in accordance with their terms, subject to the provisions of this Order and, pursuant to section 365(k) of the Bankruptcy Code, the Debtors and their estates shall be relieved from any further liability thereunder, including for any breach of the Leases.

R. Based on the foregoing findings of fact and conclusions of law,<sup>3</sup> **IT IS ORDERED, ADJUDGED, AND DECREED THAT:**

1. The Motion is granted as set forth herein.

2. All objections with regard to the relief sought in the Motion as it pertains to the Leases, that

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<sup>3</sup> Statements made by the Court from the bench at the hearing on the Motion shall constitute additional conclusions of law and findings of fact as appropriate.

have not been withdrawn, waived, or settled, are overruled on the merits.

3. Under section 365 of the Bankruptcy Code, the Debtors are authorized to assume the Leases and to assign the Leases to the Assignee, which assignment shall take place on and be effective as of the Effective Date (as defined herein).

4. Under Bankruptcy Code section 363, the Debtors are authorized to sell the Leases to the Assignee.

5. The Debtors are authorized to execute the Sale, Assumption and Assignment Agreement, in substantially the form attached hereto as Exhibit A (the "Assignment Agreement").

6. The consummation of the transactions with respect to the Leases contemplated hereunder shall take place on June 4, 2009 (the "Effective Date").

7. Upon the occurrence of the Effective Date, subject to the provisions of this Order, the Assignee shall succeed to the entirety of Debtors' rights and obligations in the Leases due, accruing, arising or attributable to the time period occurring on



or after the Effective Date and shall have the rights of the tenant (and sublandlord) thereunder.

8. On the Effective Date, the Assignee shall pay to the Debtors, in cash or otherwise immediately available funds, \$175,000.00 (the "Total Consideration"), less \$26,250.00 that has been deposited in escrow.

9. Upon the Effective Date, neither the Assignee, the Debtors, nor the Debtors' estates shall have liability for cure claims of, from, or related to the Leases for any defaults or monetary obligations thereunder, except that the Debtors shall be liable for the following: within five (5) business days after the Effective Date, Debtors shall pay to the Landlord the "Cure Amount" for the Lease, which amount totals \$154,111.58.

10. Upon the entry of this Order, (i) all defaults under the Leases through the Effective Date shall be deemed cured, (ii) no other amounts will be owed by Debtors or their estates with respect to the Leases, (iii) no amounts will be owed by the Assignee with respect to the Leases for obligations relating or

attributable to the period prior to the Effective Date,  
(iv) any and all persons or entities shall be forever  
barred and estopped from asserting a claim against the  
Debtors or their estates that any additional amounts are  
due or defaults exist under the Leases, and (v) any and  
all persons or entities shall be forever barred and  
estopped from asserting a claim against the Debtors,  
their estates, and the Assignee that any additional  
amounts are due or defaults exist under the Leases that  
arose or accrued, relate to or are attributable to the  
period prior to the Effective Date.

11. The Assignee takes the Leases "as is."

12. Pursuant to section 365(f) of the  
Bankruptcy Code, notwithstanding any provision to the  
contrary in the Leases, or in applicable nonbankruptcy  
law, that prohibits, restricts, or conditions the  
assignment of the Leases, the Debtors may assign the  
Leases to the Assignee.

13. Upon the occurrence of the Effective  
Date, subject to the provisions of this Order, the  
Assignee shall assume all obligations under the Leases  
attributable to, or arising or accruing during, the time

period occurring on or after the Effective Date or related to the period subsequent to the Effective Date.

14. Upon the occurrence of the Effective Date, the Assignee shall be entitled to the protections of section 363(m) of the Bankruptcy Code.

15. Upon the assignment authorized herein, and under section 365(k) of the Bankruptcy Code, the Debtors and their estates shall have no further liability under the Leases.

16. Upon the assignment to the Assignee, the Leases shall be deemed valid and binding, in full force and effect in accordance with their terms, subject to the provisions of this Order.

17. To the extent that any of the Debtors acts as a guarantor of the Leases (a "Debtor-Guarantor"), the Debtor-Guarantor(s) shall have no obligations with respect to the Leases after the Effective Date.

18. Pursuant to Bankruptcy Code section 363(f), the sale and corresponding assumption and assignment of the Leases authorized hereunder shall be free and clear of all Interests, with all such Interests

attaching only to the amount paid under the Assignment Agreement for the Leases and the related premises on which such Interests had been attached previously, in the same order and priority, and with the same validity and enforceability, as same may have had prior to the sale, assumption and assignment of the Leases, subject to any and all available defenses.

19. Any mechanic's lien filed against the Debtors with respect to the premises associated with the Leases is hereby released, discharged, and terminated, and the Assignee, the Landlord, and/or the Subtenant are hereby authorized to file, register, or otherwise record a certified copy of this Order and each and every federal, state, and local governmental agency or department is hereby directed to accept a certified copy of this Order as conclusive evidence of the release, discharge, and termination of any mechanic's lien filed against the Debtors with respect to the premises associated with the Leases and shall remove such mechanic's lien from record. Any interest released, discharged and/or terminated under this paragraph shall attach solely to the amount paid under the Assignment

Agreement for the Leases and the related premises on which such interest had previously attached, subject to any and all available defenses.

20. Except for the Debtors with respect to their rights under the Assignment Agreement and this Order, all parties to the Lease and Sublease, and to any other agreements relating to the Leases, other than the Assignment Agreement, are forever barred from raising or asserting against the Assignee any default or breach under, or any claim or pecuniary loss arising under or related to the Leases or such other agreements, arising, accruing or incurred prior to the Effective Date.

21. Except for (i) the Debtors with respect to their rights under the Assignment Agreement and this Order and (ii) the Landlord with respect to payment of the Cure Amount, all parties to the Leases, and to any other agreements relating to the Leases, other than the Assignment Agreement, are forever barred from raising or asserting against the Debtors or their estates any default or breach under, or any claim or pecuniary loss, arising under or related to, the Leases or such other agreements.

22. Any obligations arising under the Leases which arise, accrue, are incurred or relate to periods on or subsequent to the Effective Date, including but not limited to any tax, utility, common area charges or insurance payments, shall be the obligation of the Assignee, and no party (including the Assignee) shall have a claim against the Debtors or their estates for such obligations.

23. The Landlord, the Sublessee, and any governmental agency shall accept and honor the assignment of the Leases to the Assignee in accordance with the Assignment Agreement and this Order.

24. The Landlord and the Sublessee shall cooperate and expeditiously execute and deliver, upon the reasonable requests of the Assignee, and shall not charge the Assignee for, any instruments, applications, consents, or other documents which may be required by any public or quasi-public authority or other party or entity, for the purpose of obtaining any permits, approvals or other necessary documents required for the alteration, installation of signage, opening and operating of the premises associated with the Leases.

25. The Landlord shall executed an estoppel, in substantially the form attached hereto as Exhibit B.

26. The Sublessee shall executed an estoppel, in substantially the form attached hereto as Exhibit C.

27. Pursuant to Bankruptcy Code section 554, the Debtors are authorized to abandon any and all Debtor-owned improvements, furniture, fixtures, equipment, inventory and/or any other personal property ("Abandoned Property") located on the Premises, and such Abandoned Property is deemed abandoned on the Effective Date to the Assignee free and clear of all liens, claims and other interests. The Assignee may, in its sole discretion and without further notice, use, transfer or dispose of such Abandoned Property without liability to the Debtors or any third parties claiming an interest in such Abandoned Property.

28. This Order shall be effective and enforceable immediately upon entry and shall not be stayed pursuant to Rules 6004(h) or 6006(d).

29. The requirement under Local Bankruptcy Rule 9013-1(G) to file a memorandum of law in connection with the Motion is hereby waived.

30. To the extent that any provisions in the Assignment Agreement conflict with this Order, the Order shall govern.

31. The Debtors and their estates are authorized to take all actions and execute all documents necessary or appropriate to effectuate the assumption and assignment of the Leases consistent with this Order.



32. This Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order or the assumption and assignment of the Lease and Sublease.

Dated: Richmond, Virginia  
June 3, 2009

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UNITED STATES BANKRUPTCY JUDGE

WE ASK FOR THIS:

Gregg M. Galardi, Esq.  
Ian S. Fredericks, Esq.  
SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP  
One Rodney Square  
PO Box 636  
Wilmington, Delaware 19899-0636  
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- and -

Chris L. Dickerson, Esq.  
SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP  
333 West Wacker Drive  
Chicago, Illinois 60606  
(312) 407-0700

- and -

/s/ Douglas M. Foley  
Dion W. Hayes (VSB No. 34304)  
Douglas M. Foley (VSB No. 34364)  
MCGUIREWOODS LLP  
One James Center  
901 E. Cary Street  
Richmond, Virginia 23219  
(804) 775-1000

Counsel to the Debtors and  
Debtors in Possession

**CERTIFICATION OF ENDORSEMENT UNDER LOCAL RULE 9022-1(C)**

Pursuant to Local Bankruptcy Rule 9022-1(C), I  
hereby certify that the foregoing proposed order has  
been endorsed by or served upon all necessary parties.

/s/ Douglas M. Foley  
Douglas M. Foley

**EXHIBIT A**

**ASSIGNMENT AGREEMENT**

**SALE, ASSUMPTION, AND ASSIGNMENT AGREEMENT**

**THIS SALE, ASSUMPTION, AND ASSIGNMENT AGREEMENT** (this “**Agreement**”) is made as of [\_\_\_], 2009, by and among **CREATIVE REALTY MANAGEMENT LLC**. (“**Assignee**”), on the one hand, and **CIRCUIT CITY STORES, INC.**, a Virginia corporation (“**Assignor**”), on the other hand.

**RECITALS:**

**WHEREAS**, on November 10, 2009, Assignor and certain of its direct and indirect subsidiaries filed voluntary petitions for relief under Chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”);

**WHEREAS**, on June 3, 2009, the United States Bankruptcy Court for the Eastern District of Virginia (the “**Bankruptcy Court**”) entered an order (the “**Order**”) approving the sale, assumption, and assignment of (i) that certain Lease dated September 19, 1986 between Simon Property Group (Illinois), L.P., as successor in interest to C.Y.A., Inc., as landlord, and Assignor, as successor in interest to Service Merchandise Company, Inc., as tenant, covering certain premises located at Bloomingdale Court Shopping Center, 340 W. Army Trail Road, Bloomingdale, Illinois (the “**Leased Premises**”) and (ii) that certain Sublease dated January [undated], 2004 between Assignor, as sublandlord, and Dollar Tree Stores, Inc., as subtenant, covering a portion of the Leased Premises (as such Lease and Sublease may have been amended, assigned, supplemented or extended from time to time collectively, the “**Leases**”); and

**WHEREAS**, (i) Assignee desires that Assignor transfer, assign and set over to Assignee, and Assignee take assignment of, all of Assignor's right, title and interest in and to the Leases and the estates created thereby, and (ii) Assignor is willing to transfer, assign and set over to Assignee all of Assignor's right, title and interest in and to the Leases and the estates created thereby, subject to the terms and conditions of this Sale, Assumption and Assignment Agreement.

**NOW, THEREFORE**, in consideration of the premises, mutual promises, representations, warranties and covenants contained in this Sale, Assumption and Assignment Agreement and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and intending to be legally bound hereby, Assignor and Assignee hereby agree as follows:

1. Effective Date. The Effective Date of this Agreement shall be June 4, 2009.
2. Assignment of Lease. As of the Effective Date, Assignor does hereby transfer, assign and set over to Assignee, and Assignee does hereby take assignment of, all of Assignor's right, title and interest in and to the Leases and the estates created thereby. In consideration thereof, on the Effective Date, Assignee shall pay to Assignor the sum of \$175,000.00, less \$26,250.00 which Assignee has placed in escrow for the benefit of Assignor.
3. Assumption of Obligations. Assignee does hereby assume and does hereby agree to observe, perform, fulfill and discharge, all of Assignor's duties, obligations, and liabilities of whatever nature that are required to be performed, that accrue, or that relate to the period on or after the Effective Date under the Leases and the Order.
4. Representations and Warranties. Assignee hereby acknowledges and agrees the Leases are transferred, assigned and set over to Assignee AS IS, WHERE IS, without representations or warranties of any kind whatsoever and that the premises covered by the Leases will be delivered AS IS, WHERE IS on the Effective Date, notwithstanding any contrary provision of the Leases.

5. Indemnification. Assignee hereby agrees to indemnify, protect, defend and hold Assignor harmless from and against all claims, damages, losses, costs and expenses (including attorneys' fees) arising in connection with the Leases and relating to the period on or after the Effective Date.

6. Bid Protection. Assignor agrees to pay Assignee a break-up fee of \$40,000.00 (the "Break-Up Fee") and if, and only if (i) Assignee is not in breach of or default under this Agreement, (ii) the Agreement is not conditioned on conducting any further, or completing, due diligence and (iii) Assignor consummates an assignment or other transfer of the Leases with a higher or otherwise better bidder following an auction. In the event the Assignee is not the highest or otherwise best bidder, but is the next highest or otherwise best bidder, the Assignee agrees to keep this proposal open until the closing of a transaction with the highest or otherwise best bidder and close with the Assignor if the Assignor does not close with such higher or otherwise better bidder.

7. Notices. Any notice, demand, consent, approval, direction, agreement or other communication required or permitted hereunder or under any other documents in connection herewith shall be in writing and shall be directed as follows:

If to Assignor:

Circuit City Stores, Inc.  
Attn: Director of Real Estate  
4951 Lake Brook Drive  
Glen Allen, VA 23060

with a copy to:

Skadden, Arps, Slate, Meagher & Flom LLP  
Attn: Gregg M. Galardi, Ian S. Fredericks, Chris L. Dickerson and T. Kellan Grant  
One Rodney Square  
Wilmington, DE 19889

If to Assignee:

Creative Realty Management LLC

8. Entire Agreement. This Agreement and the Order sets forth the entire agreement and understanding of Assignor and Assignee with respect to the matters contemplated by the Order and this Agreement.

9. Parties Bound. This Agreement shall bind and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

10. Applicable Law. This Agreement shall be governed by and construed and enforced in accordance with the Bankruptcy Code and, to the extent not inconsistent, the internal laws of the State of Virginia without giving effect to the principles of conflicts of law thereof. The Bankruptcy Court shall have exclusive jurisdiction over this Agreement with respect to disputes between Assignor and Assignee.

11. Counterparts. This Agreement may be executed in one or more counterparts for the convenience of the parties hereto, all of which together shall constitute one and the same instrument.

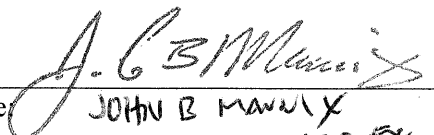
*[SIGNATURE PAGE FOLLOWS]*

IN WITNESS WHEREOF, this Agreement has been duly executed and delivered by the duly authorized officers of Assignor and Assignee as of the date and year first written above.

**CIRCUIT CITY STORES, INC., on behalf of itself  
and its direct and indirect subsidiaries, as debtors  
and debtors in possession**

By: \_\_\_\_\_  
Name:  
Title:

**CREATIVE REALTY MANAGEMENT LLC**

By:   
Name: JOHN B MAWLEY  
Title: MANAGING PARTNER

**EXHIBIT B**

**(Landlord Estoppel)**



June 3, 2009

Circuit City Stores, Inc.  
4951 Lake Brook Drive  
Glen Allen, Virginia 23060-9279

Re: Bloomington, Minnesota Lease

Dear Sirs:

Reference is hereby made to that certain Lease dated as of September 19, 1986, a copy of which is attached hereto as Exhibit A (such lease, as amended or otherwise affected by the documents set forth in paragraph 1 below, the "Lease") between Simon Property Group (Illinois) LP. (successor to C.Y.A., Inc.), as landlord ("Landlord") and Circuit City Stores, Inc. (successor to Service Merchandise Company, Inc.), as tenant ("Tenant") for a certain parcel of land located at 340 West Army Road in Bloomington, Minnesota (the "Premises").

Landlord understands that Tenant filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code on November 10, 2008 and that on June 33, 2009, the United States Bankruptcy Court entered an order approving the sale, assumption and assignment of the Lease.

Landlord is the landlord under the Lease and Landlord owns the Premises in fee. With respect to the Lease, Landlord hereby certifies to Tenant and to its successors and assigns that

1. the Lease is valid, in existence and in full force and effect and has not been amended, modified, or supplemented except as follows:

(a) Amendment to Lease dated October 17, 1990.

2. the commencement date of the Lease was September 19, 1986 and the date of the expiration of the Lease will be February 28, 2010.

3. Tenant has the right and option to extend the term of the Lease for ten successive periods of five years each.

4. as of the date hereof, there is no default by Landlord or, to the best of the Landlord's knowledge, by Tenant under the Lease and no event has occurred and is continuing which would constitute a default or violation of the Lease by Landlord or, to the best of the Landlord's knowledge, by Tenant with the giving of notice or the passage of time or both.

5. Rent:

(i) The current rent payable under the terms of the Lease is \$129,999.96 per annum, payable in monthly installments.

(ii) The rent payable under the terms of the Lease has been paid through June 3, 2009.

6. Landlord has not assigned its rights under the Lease except as indicated in the first paragraph of this Estoppel Certificate.

7. There are no current actions, whether voluntary or otherwise, pending against Landlord under any insolvency, bankruptcy or other debtor relief laws of the United States.

[Signature Page Follows]

The undersigned has executed and delivered this Estoppel Certificate on this \_\_\_\_ day of \_\_\_\_\_, 2009.

LANDLORD:

SIMON PROPERTY GROUP (ILLINOIS) LP

\_\_\_\_\_  
By:

**EXHIBIT A**

(the Lease).

**EXHIBIT C**

**(Sublessee Estoppel)**

June 3, 2009

Circuit City Stores, Inc.  
4951 Lake Brook Drive  
Glen Allen, Virginia 23060-9279

Re: Bloomingtondale, Minnesota Sublease

Dear Sirs:

Reference is hereby made to that certain Sublease dated as of January, 2004, a copy of which is attached hereto as Exhibit A (such sublease, as amended or otherwise affected by the documents set forth in paragraph 1 below, the "Sublease") between Circuit City Stores, Inc., as sublandlord ("Sublandlord") and Dollar Tree Stores, Inc., as subtenant ("Subtenant") for the premises located at 340 West Army Road in Bloomingtondale, Minnesota (the "Premises").

Subtenant understands that Sublandlord filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code on November 10, 2008 and that on June 3, 2009, the United States Bankruptcy Court entered an order approving the sale, assumption and assignment of the Lease.

With respect to the Sublease, Subtenant hereby certifies to Sublandlord and to Sublandlord's successors and assigns that

1. the Sublease is valid, in existence and in full force and effect and has not been amended, modified, or supplemented.

2. the commencement date of the Sublease was January 2004 and the date of the expiration of the Sublease will be February 28, 2010.

3. Subtenant has the option to extend the term of the Sublease for ten consecutive five year periods, conditioned upon Sublandlord's extension of the Prime Lease (as defined in the Sublease).

4 as of the date hereof, there is no default by Subtenant or, to the best of the Subtenant's knowledge, by Sublandlord, under the Sublease, and no event has occurred and is continuing which would constitute a default or violation of the Sublease by Subtenant or, to the best of the Subtenant's knowledge, by Sublandlord, with the giving of notice or the passage of time or both.

5. Rent:

(i) The current Base Rent (as defined in the Sublease) payable under the terms of the Sublease is \$109,205.25 per annum, payable in monthly installments.

(ii) The Base Rent and Additional Rent (as defined in the Sublease) payable under the terms of the Sublease have been paid through June 3, 2009.

(iii) Sublandlord has not agreed to any free rent period.

6. Subtenant has not assigned its rights under the Sublease or further subleased any portion of the Premises.

7. There are no current actions, whether voluntary or otherwise, pending against Subtenant under any insolvency, bankruptcy or other debtor relief laws of the United States.

8. The Premises consists of approximately 14,091 square feet of ground floor space in the shopping center.

9. Subtenant has not been granted any rent abatements or concessions for the term of the Sublease, except as set forth in the Sublease, and Subtenant is not owed any money by Sublandlord which can be offset or otherwise deducted from the rent due under the Sublease.

[Signature Page Follows]

The undersigned has executed and delivered this Estoppel Certificate on this \_\_\_\_ day of \_\_\_\_\_, 2009.

SUBTENANT:

DOLLAR TREE STORES, INC.

---

By:



**EXHIBIT A**

See attached.